

DOCUMENT RESUME

ED 149 921

BC 010 342

AUTHOR Chavez, Martin, Ed.; And Others
TITLE LULAC National Scholarship Fund for Americans of Spanish Origin, 1977.
INSTITUTION League of United Latin American Citizens, Washington, D.C. National Education Service Centers.
PUB DATE May 77
NOTE 16p.
EDRS PRICE MF-\$0.83 HC-\$1.67 Plus Postage.
DESCRIPTORS Budgets; Educational Finance; Expenditures; *National Organizations; *Private Financial Support; Resource Allocations; *Scholarship Funds; *Spanish Americans; *Spanish Speaking; *Student Financial Aid

ABSTRACT

Many of the problems facing Hispanos stem from inadequate representation in the economic, social, and governmental processes of American society. The LULAC National Scholarship Fund for Americans of Spanish Origin (LNSF) was established in 1975 as a means of weakening the poverty cycle which has inhibited full participation by Hispanics in American society. As a component of the LULAC National Educational Service Centers (LNEC), the LNSF is the only systematic network existing on a national level specifically aimed toward helping Hispanic students. LNSF utilizes the Fund-Sharing Concept. Under this concept, monies are raised on a local level by individual LULAC councils and on a national level by the LNSF Washington, D.C. headquarters. At the end of the year, national funds are distributed to local councils based on the relationship of their particular local amount raised in proportion to that of all other councils raising scholarship funds. The growth rate of the LNSF has been phenomenal with each year producing an approximate 300% expansion of services over the preceeding year. The LNSF goal for 1978 is \$150,000 in local funds and \$300,000 in national funds. This report lists the 1977 LNSF contributors, characteristics of the recipients, the 1977 allocations by council, the colleges and universities in which 1977 LNSF recipients were enrolled, and the assets, liabilities and fund balance as of September 30, 1977. (NQ)

 * Reproductions supplied by EDRS are the best that can be made *
 * from the original document. *

ED149921

LULAC

NATIONAL SCHOLARSHIP FUND
FOR AMERICANS OF SPANISH ORIGIN
1977

RC010348

PERMISSION TO REPRODUCE THIS
MATERIAL HAS BEEN GRANTED BY

UNIVERSITY OF MICHIGAN
Library, East

TO THE EDUCATIONAL RESOURCES
INFORMATION CENTER (ERIC) AND
USERS OF THE ERIC SYSTEM

U.S. DEPARTMENT OF HEALTH,
EDUCATION & WELFARE
NATIONAL INSTITUTE OF
EDUCATION

THIS DOCUMENT HAS BEEN REPRO-
DUCED EXACTLY AS RECEIVED FROM
THE PERSON OR ORGANIZATION ORIGIN-
ATING IT. POINTS OF VIEW OR OPINIONS
STATED DO NOT NECESSARILY REPRESENT
OFFICIAL NATIONAL INSTITUTE OF
EDUCATION POSITION OR POLICY.

To Our 1977 LNSF Contributors We Extend Our Most Sincere Appreciation

LULAC NATIONAL SCHOLARSHIP FUND FOR AMERICANS OF SPANISH ORIGIN 1977 DONORS



- Columbia Broadcasting Systems, Inc. (CBS)*
- General Electric Foundation*
- Motorola Corporation*
- Chevron, U.S.A., Inc.
- Levi Strauss Foundation
- Santa Fe Railway Foundation
- Joseph Schlitz Brewing Company
- Shell Companies Foundation
- Lockheed Leadership Fund
- American Telephone & Telegraph (AT&T)
- Atlantic Richfield Foundation (ARCO)
- Chesebrough Ponds, Inc.
- Mobil Oil Corporation
- Norton-Simon, Inc. Foundation
- Tesoro Petroleum Company
- Wells Fargo Bank
- International Telephone & Telegraph (IT&T)
- RCA
- Strauffer Chemical Corporation
- Tenneco Incorporated
- International Paper Foundation
- Continental Oil Company (CONOCO)
- Texas Eastern Transmission Corporation
- Church's Fried Chicken
- MCA, Inc.
- Sealand Services, Inc.
- Panhandle Eastern Pipeline Company
- U. S. Industries, Inc.
- American General Finance, Inc.
- Zale's, Inc.

*Contributed \$10,000 or more



Statement From Chairman

It has been three years since the establishment of the LULAC National Scholarship Fund for Americans of Spanish Origin (LNSF). Since that time, the program has mushroomed beyond our greatest expectations. As a component of the LULAC National Educational Service Centers (LNESE), a federally funded project and the educational arm of the League of United Latin American Citizens (LULAC), the LNSF is the only systematic network existing on a national level specifically tailored to service Hispanic students. With the primary objective of providing equal opportunity for all Americans, the LNSF is dedicated to the principle that the essential mechanism in building leadership and removing the economic and social barriers which stand before the Hispanic-American is education. An offer of admission to higher education without adequate financial assistance is of course an empty one and it is this task, the provision of scholarship funding, that we adopt as our primary purpose.

The Hispanic community in the United States—Mexican Americans, Puerto Ricans, Cubans, and South and Central Americans—has contributed substantially to present-day American society in the context of numbers, culture and history. Yet in terms of educational, economic and political parity, this segment of the population lags behind all other groups of Americans. The LNSF is one means of breaking into the debilitating poverty cycle which has inhibited full participation by Hispanics in American society.

The success of the LNSF has been encouraging, but there is still much to be done. Operating under its unique fund-sharing concept, the LULAC National Scholarship Fund for Americans of Spanish Origin has demonstrated outstanding potential as a substantial contributor to equal opportunity and attainment by Hispanic Americans.

Eduardo Peña
Chairman of the Board

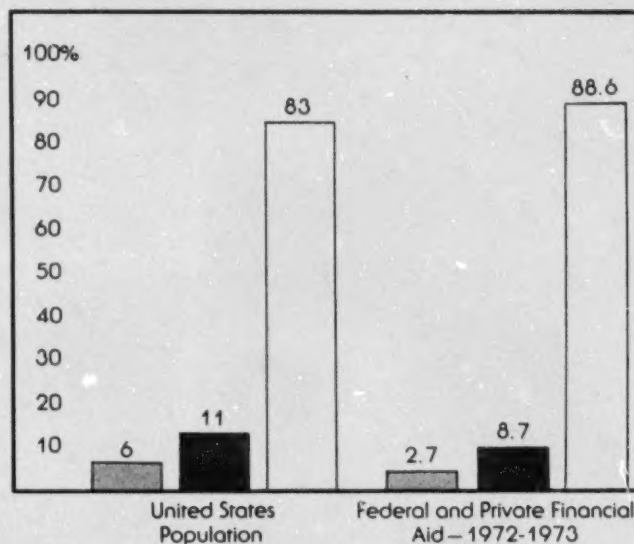
Background and Need

Many of the problems facing the national Hispanic community stem from a lack of adequate representation in the economic, social, and governmental processes of American society. Education traditionally has proven to be the most effective means of inducing the individual into these processes. However, merely stating the problem places the Hispanic potential student no closer to receiving a college education than before. To realize a college degree the individual is confronted with a series of obstacles, the greatest of which is a paucity of sufficient financial aid resources.

The average non-minority student may expect to finance 46.4% of the total cost of his or her college education through family assistance (including parents and spouse). Conversely, the Hispanic student can expect to receive only 27.3% of his or her college expenses from family sources.* The discrepancy of course represents the vast differences between economic backgrounds of minority and non-minority students and further dramatically demonstrates the need for financial aid sources directed specifically at Hispanic students.

Numerous programs exist to meet the needs of other minority students. Only one systematic network exists on a national level specifically tailored to service Hispanic students. With this in mind, the LULAC National Scholarship Fund for Americans of Spanish Origin adopts as its continuing purpose the task of raising funds for and awarding scholarship monies to Hispanic students demonstrating need and merit so that those individuals might realize their fullest potential and in turn, enhance the Hispanic community and the larger national society as a whole.

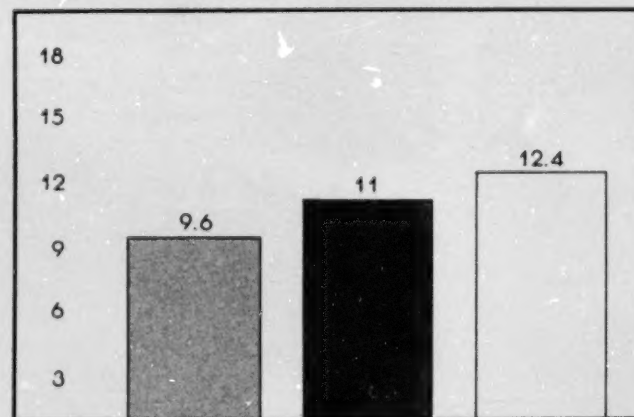
Population and Financial Aid Comparisons*



*U. S. Department of Health, Education, and Welfare, National Center for Education Statistics, "Distribution and Packaging of Student Financial Aid"

Education Attainment Comparisons**

Medical School Years Completed



**US Census, Persons of Spanish Origins, 1975

■ spanish surname ■ black □ all others



The Process

At the beginning of each scholarship year applications are sent to all of the approximately 300 local LULAC Councils located throughout the United States. Local councils desiring to participate in the scholarship program then return their completed applications and immediately commence fund-raising on a local level. The applications provide information concerning the local councils, their offices, scholarship committee members and the amount the council anticipates raising as well as a financial data release form which allows the national office to verify local bank amounts.

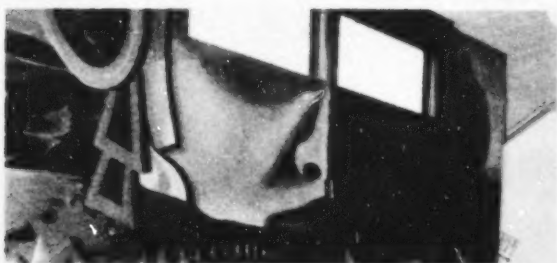
The bulk of the scholarship year then is spent fundraising on both the national and local level. Toward the end of the year councils are asked to submit a bank-signed verification denoting the total amount of monies raised. Two to three weeks later, councils are notified of the amount they will be "matched" by the national office. This announcement also includes special forms to be filled out for each scholarship recipient. Local councils are given one month to return the forms on each recipient and the amount each will receive from local and national funds.

Upon receipt of the recipient information, scholarship checks and certificates are mailed to local councils for presentation to special receptions. Checks and certificates carry the number of the local council and the name of the sponsoring corporate donor. The receptions are usually accompanied by press releases and often by articles in the local area newspaper.

Sharing Concept

One feature which makes the LULAC National Scholarship Fund for Americans of Spanish Origin (LNSF) unique among all others is the utilization of the Fund-Sharing Concept. Under the sharing concept, monies are raised on a local level by individual LULAC councils and on a national level by the LNSF Washington, D.C. headquarters. At the end of the year national funds are distributed to local councils based on the relationship of their particular local amount raised in proportion to that of all other councils raising scholarship funds. For example, if LULAC Council #1 raises \$8,000.00 and that amount represents 5% of the total of all local monies raised, then Council #1 will receive 5% of the national fund.

The advantages of the sharing fund concept are numerous. Corporate donors are able to actually double their contributions. A contribution of \$8,000.00 when matched against local funds becomes \$16,000.00 worth of scholarships, all in the name of the donor. At the same time, local LULAC councils are provided with the extra incentive of matching funds. The impact of this incentive is amply demonstrated by the continued growth of the local fund. Because of its great success, the fund-sharing concept continues to exist as a mainstay of the LULAC National Scholarship Fund for Americans of Spanish Origin.



Expansion Incentive Program

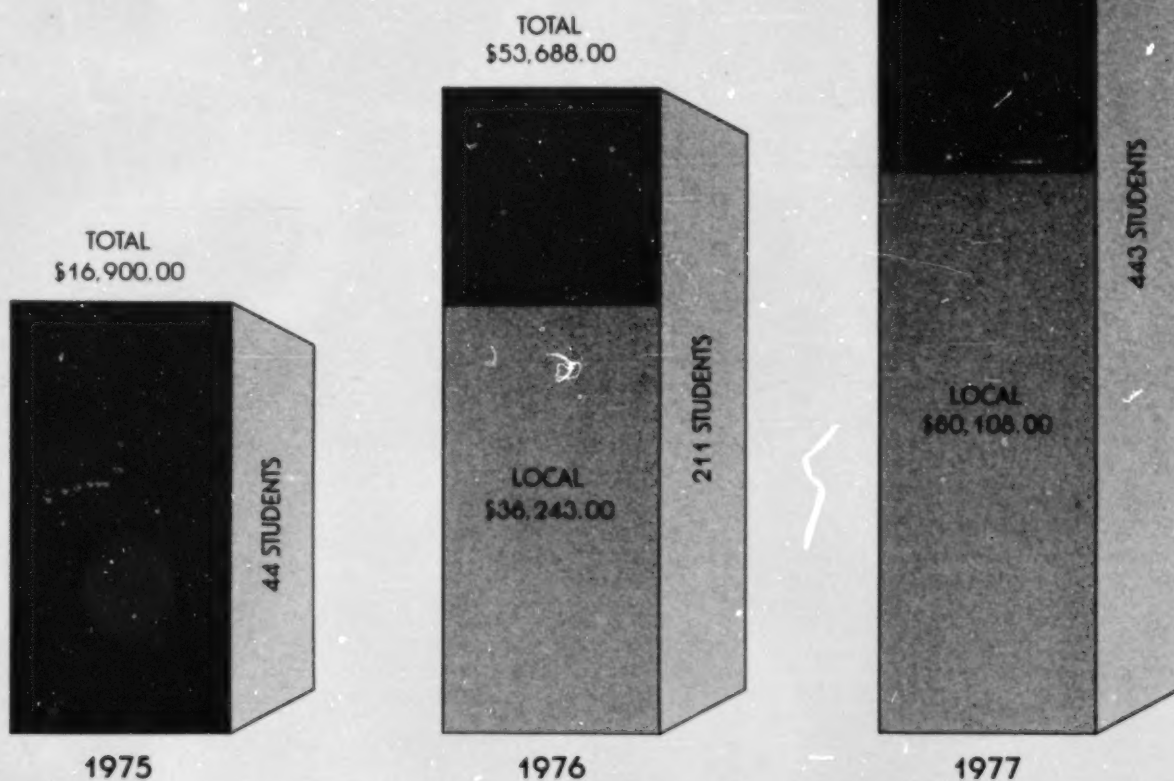
The Expansion Incentive Program (EIP) is a new feature of the 1977 Scholarship Program. Because LULAC councils are located predominantly in the Southwest, certain elements of the Hispanic community, particularly Puerto Ricans, Cubans and Central and South Americans are sometimes ineligible for LULAC Scholarships. Recognizing the problems and desiring to provide as full access as possible to all elements of the Hispanic community, the LNSF allocated 20% of all funds from national contributors to areas on or near the East Coast. Specifically, 4 locations were chosen as pilot areas: New York City, New York; Philadelphia, Pennsylvania; New Haven, Connecticut; and Boston, Massachusetts. Statistics for scholarships awarded in those areas are given with the data for the entire 1977 LNSF in this report.

Under the EIP, local individuals active at the community level are recruited by the LNSF national office to act as agents for the scholarship program. These individuals form scholarship committees. The committee then publicizes the scholarship program, disseminates applications furnished by the national office and decides upon and makes awards to all scholarship recipients. The first year of an EIP scholarship committee entails a direct grant of money from the LNSF with no requirement of local matching funds. However, in order to continue receiving funds for more than one year, the local group must undertake fundraising on its own on the same basis as any local LULAC council.

Involvement at the community level is the thrust and backbone of the LNSF Expansion Incentive Program.

A Track Record

The growth rate of the LNSF has been phenomenal with each year producing an approximate 300% expansion of services over the preceeding year. The LNSF goal for 1978 is \$150,000.00 in local funds and \$300,000.00 in national funds, placing the 1978 scholarship year at just under one half million dollars!



* Excludes contribution from Lockheed awarded through a special program with the University of Southern California

LULAC NATIONAL SCHOLARSHIP FUND FOR AMERICANS OF SPANISH ORIGIN
Recipient Characteristics*

Characteristics	ARIZONA	CALIFORNIA	COLORADO	NEW MEXICO	TEXAS	ILLINOIS
Students	10	34	32	22	209	13
National Funds	\$ 508.00	\$5,211.00	\$6,240.25	\$3,009.50	\$23,986.35	\$2,748.00
Local Funds	\$ 700.00	\$2,700.00	\$1,747.00	\$4,507.50	\$27,492.89	\$2,625.00
Joint Funds	\$1,208.00	\$7,911.00	\$7,987.25	\$7,517.00	\$51,479.24	\$5,573.00
Male	7	15	17	9	95	6
Female	3	19	15	13	114	7
Merit	2	22	19	13	80	4
Need	5	12	6	6	100	8
Both	3	—	7	3	29	1
Mexican Amer.	9	33	33	9	181	12
Spanish Amer.	1	—	1	10	14	—
Puerto Rican	—	—	—	—	1	—
South Amer.	—	1	—	—	—	—
Cuban	—	—	—	—	—	—
Other	—	—	—	3	11	1
4 year school	5	19	23	20	133	10
2 year school	3	15	4	—	68	3
Vocational	2	—	—	2	8	—
Other Grad.	—	—	3	—	—	—
U. S. Citizen	10	30	32	22	207	9
Perm. Res. Visa	—	4	—	—	2	4
Freshman	8	27	10	10	156	10
Sophomore	—	1	5	3	23	2
Junior	—	4	5	5	13	—
Senior	—	—	4	—	1	1
Other	—	—	8	—	—	—
Unknown	2	2	—	3	17	—
LULAC Related	—	—	—	—	—	—
No	2	28	12	12	70	4
Yes	1	5	1	6	20	4
Unknown	7	1	19	4	118	5
Architecture	—	3	—	—	4	—
Communications	—	2	3	—	—	—
Business	1	9	2	3	16	1
Sociology	1	1	1	—	1	—
Education	1	—	2	4	16	1
Engineering	1	3	—	5	32	2
Accounting	—	3	2	—	7	—
Liberal Stud.	—	4	—	—	1	—
History	—	3	—	—	1	—
Pol. Science	—	—	4	—	5	—
Health Sciences	1	1	5	3	38	7
Fine Arts	—	—	—	—	8	—
Science	1	2	4	—	9	1
Law Studies	2	2	—	1	7	1
Math Sciences	—	—	—	—	9	—
Languages	—	—	—	—	3	—
Grad. Studies	—	—	11	2	—	—
Other	2	—	—	3	34	2
Unknown	—	—	1	1	12	—

EXPANSION INCENTIVE PROGRAM

IOWA	DISTRICT OF COLUMBIA	CONNECTICUT	NEW YORK	MASSACHUSETTS	PENNSYLVANIA	TOTALS
7	14	10	17	24	12	404
\$1,285.00	\$2,309.00	\$2,000.00	\$5,000.00	\$5,750.00	\$2,800.00	\$60,847.10
\$1,639.00	\$2,805.00	—	—	—	—	\$44,416.39
\$2,924.00	\$5,114.00	\$2,000.00	\$5,000.00	\$5,750.00	\$2,800.00	\$105,263.99
5	7	7	11	10	4	193
2	7	3	6	14	8	211
6	5	3	11	—	12	177
1	9	7	6	4	—	164
—	—	—	—	20	—	63
7	5	—	—	—	—	289
—	—	—	—	1	—	27
—	5	9	15	17	8	55
—	4	1	1	3	2	12
—	—	—	—	2	2	4
—	—	—	1	1	—	17
6	13	7	13	22	10	281
—	1	1	4	2	2	103
1	—	—	—	—	—	13
—	—	2	2	—	—	7
7	11	—	—	21	11	387
—	3	—	—	3	1	17
6	3	4	7	12	5	258
—	7	1	2	4	2	50
1	—	1	1	3	1	34
—	2	2	2	5	2	19
—	2	2	5	—	2	19
—	—	—	—	—	—	24
—	—	—	—	—	—	—
2	9	10	14	—	9	172
5	2	—	—	—	—	44
5	3	—	4	24	3	188
—	—	—	—	—	—	7
—	—	—	—	1	—	6
—	2	—	—	—	2	36
—	1	—	—	1	1	7
1	1	1	—	4	2	33
—	2	1	6	3	—	55
1	1	1	1	1	—	17
—	—	—	—	—	—	5
—	—	—	—	—	—	4
—	—	—	—	—	—	9
1	2	—	—	5	3	66
—	—	—	—	—	2	21
—	2	—	—	2	—	10
1	2	—	1	—	—	19
2	1	—	—	—	2	14
—	—	—	—	—	—	3
—	—	—	—	—	—	13
2	—	4	7	6	3	64
—	—	—	—	—	—	15

*The following figures represent only that portion of 1977 LHSF recipient information available at the time of printing. Characteristics for an additional 100 students remain to be considered.

Allocations

In 1977, 55 local LULAC Councils combined to raise \$80,108.00. This was an increase of 21 local councils and \$43,665.00 over 1976. For 1977 the participating local LULAC councils, their local amounts and their national allocations are as follows:

STATE	LULAC COUNCIL # AND CITY	LOCAL FUNDS	% OF TOTAL LOCAL FUNDS	LNSF ALLOCATION	TOTAL LNSF SCHOLARSHIPS
ARIZONA	#560, Flagstaff	\$ 300	.37	\$ 243.00	\$ 543.00
	#284, Phoenix	\$ 735	.91	\$ 591.67	\$1,326.67
	#1011, Prescott	\$2,500	3.12	\$2,022.00	\$4,522.00
	#1021, Safford	\$ 500	.62	\$ 359.00	\$ 859.00
	TOTAL	\$4,035	5.03	\$3,215.67	\$7,250.67
CALIFORNIA	#278, Fullerton	\$ 500	.62	\$ 965.00	\$1,465.00
	#2062, Lancaster	\$ 500	.62	\$ 965.00	\$1,465.00
	#2015, Los Angeles	\$ 600	.74	\$1,158.00	\$1,758.00
	#2009, Norwalk	\$ 600	.74	\$1,158.00	\$1,755.00
	#245, Stanton	\$ 500	.62	\$ 965.00	\$1,465.00
	TOTAL	\$2,700	3.37	\$5,211.00	\$7,911.00
COLORADO	#3015, Aurora	\$ 100	.12	\$ 82.00	\$ 182.00
	#3017, Boulder	\$ 300	.37	\$ 243.00	\$ 543.00
	#3011, Broomfield	\$ 400	.49	\$ 324.00	\$ 724.00
	Denver (State)	\$8,000	.98	\$6,456.85	\$14,457.00
	#3018, Pueblo	\$ 581	.72	\$ 470.00	\$1,051.00
	TOTAL	\$9,381	11.71	\$7,576.00	\$16,957.00
DISTRICT OF COLUMBIA	#11041, D. C.	\$2,855	3.56	\$2,309.00	\$ 5,164.00
ILLINOIS	#313, Chicago	\$2,200	2.74	\$1,779.00	\$ 3,979.00
	#324, Galesburg	\$1,200	1.49	\$ 971.00	\$ 2,171.00
	TOTAL	\$3,400	4.24	\$2,750.00	\$ 6,150.00
INDIANA	#5001, South Bend	\$1,035	1.29	\$ 836.00	\$ 1,871.00
IOWA	#10, Davenport	\$1,265	1.57	\$1,023.00	\$ 2,288.00
	#306, W. Des Moines	\$ 500	.62	\$ 405.00	\$ 905.00
	TOTAL	\$1,765	2.20	\$1,428.00	\$ 3,193.00
KANSAS	#1071, Topeka	\$ 300	.37	\$ 243.00	\$ 543.00
NEW MEXICO	#8007, Albuquerque	\$ 128	.15	\$ 104.00	\$ 232.00
	#8020, Albuquerque	\$ 500	.62	\$ 405.00	\$ 905.00
	#8026, Carlsbad	\$ 500	.62	\$ 405.00	\$ 905.00
	#8010, Deming	\$ 300	.37	\$ 242.00	\$ 542.00
	#78, Toos	\$ 800	.99	\$ 647.00	\$ 1,447.00
	#400, Hurley	\$1,200	1.49	\$ 971.00	\$ 2,171.00

STATE	LULAC COUNCIL # AND CITY	LOCAL FUNDS	% OF TOTAL LOCAL FUNDS	LNSF ALLOCATION	TOTAL LNSF SCHOLARSHIPS
NEW MEXICO	#8019			\$ 405.00	
(continued)	#53, 120, 365, Las Cruces	\$1,600	1.99	\$1,294.00	\$ 2,894.00
	#3004, Silver City	\$1,028	1.28	\$ 831.00	\$ 1,859.00
	TOTAL	\$6,056	7.55	\$5,304.00	\$10,955.00
TEXAS	#630, Aransas Pass	\$1,000	1.24	\$ 808.00	\$ 1,808.00
	#229, 622, Bryan	\$1,648	2.05	\$ 645.00	\$ 2,293.00
	#1, Corpus Christi	\$8,000	9.98	\$6,467.00	\$14,467.00
	#8, El Paso	\$3,000	3.74	\$2,675.00	\$ 5,425.00
	#9, El Paso	\$ 500	.62	\$ 404.00	\$ 904.00
	#132, El Paso	\$3,000	3.74	\$2,425.00	\$ 5,425.00
	#335, El Paso	\$1,400	1.74	\$1,131.00	\$ 2,531.00
	#664, El Paso	\$ 90	.11	\$ 73.00	\$ 163.00
	#636, Freeport	\$1,000	1.24	\$ 808.00	\$ 1,808.00
	#151, Galveston	\$5,646	7.04	\$4,564.00	\$10,210.00
	#60, Houston	\$8,000	9.98	\$6,466.00	\$14,466.00
	#660, Houston	\$1,200	1.49	\$ 970.00	\$ 2,170.00
	#12, Laredo	\$2,000	2.49	\$1,616.00	\$ 3,616.00
	#618, Laredo	\$ 600	.74	\$ 427.50	\$ 1,027.50
	#624, Laredo	\$1,000	1.24	\$ 808.00	\$ 1,808.00
	#686, Laredo	\$ 200	.24	\$ 161.00	\$ 361.00
	#652, Luling	\$ 200	.24	\$ 161.00	\$ 361.00
	#670, Pecos	\$1,000	1.24	\$ 808.00	\$ 1,808.00
	#671, Port Lavaca	\$ 600	.74	\$ 484.00	\$ 1,084.00
	#637, San Angelo	\$4,397	5.48	\$3,554.00	\$ 7,951.00
	#2, San Antonio	\$2,000	2.49	\$1,616.00	\$ 3,616.00
	#187, San Antonio	\$ 500	.62	\$ 404.00	\$ 904.00
	#608, San Antonio	\$ 300	.37	\$ 241.50	\$ 541.50
	#629, Snyder	\$ 300	.37	\$ 242.00	\$ 542.00
	#683, Zapata	\$ 500	.62	\$ 404.00	\$ 904.00
	LULAC Youth	\$ 500	.62	\$1,100.00	\$ 1,600.00
	TOTAL	\$48,581	60.64	\$39,463.00	\$87,594.00
	GRAND TOTAL	\$80,108		\$68,335.67	\$148,443.07
EXPANSION	New York, N.Y.			\$ 7,296.00	\$ 7,296.00
INCENTIVE	New Haven, CT.			\$ 2,000.00	\$ 2,000.00
PROGRAM	Philadelphia, PA.			\$ 2,775.00	\$ 2,750.00
	Boston, MA.			\$ 6,000.00	\$ 6,000.00
	TOTAL E.I.P.			\$18,071.00	\$ 18,046.00
				\$86,406.67	\$166,489.67*
					TOTAL LNSF SCHOLARSHIPS

* Represents total LNSF scholarships after deduction of administrative fee.

LULAC NATIONAL EDUCATIONAL SERVICE CENTERS, INC.
NATIONAL SCHOLARSHIP FUND FOR AMERICANS OF
SPANISH ORIGIN
STATEMENT OF REVENUES AND EXPENDITURES

	AS OF SEPTEMBER 30,	
	1977	1976
REVENUES		
Contributions (Note 4)		
National Contributors	\$ 99,500	\$ 18,725
Field Center's Escrow Funds	10,500	5,223
Other	46	
Total Contributions	\$110,046	\$ 23,948
Interest Income	1,076	458
TOTAL REVENUES	\$111,122	\$ 24,406
EXPENDITURES		
Scholarships		
Awarded and Obligated through Local LULAC Councils	\$ 68,604	\$ 15,445
Awarded and Obligated Expansion Incentive	18,071	
Awarded from Field Center's Escrow Funds	6,750	4,473
Awarded through California LULAC Councils		1,405
Loan Payment for Prior Year Scholarship Awarded		1,115
Total Scholarships	\$ 93,425	\$ 22,438
Administrative Expenses	9,575	936
TOTAL EXPENDITURES	\$103,000	\$ 23,374
EXCESS OF REVENUES OVER EXPENDITURES		
	\$ 8,122	\$ 1,032

LULAC NATIONAL EDUCATIONAL SERVICE CENTERS, INC.
NATIONAL SCHOLARSHIP FUND FOR AMERICANS OF
SPANISH ORIGIN
SEPTEMBER 30, 1977

NOTES TO FINANCIAL STATEMENTS

NOTE 1 — SIGNIFICANT ACCOUNTING POLICIES

The fund maintains its books on an accrual method of accounting.

Until September 30, 1977, the fund paid the sponsor, LULAC National Educational Service Centers, Inc. five percent of the donations generated through the fund raising efforts of the sponsor and an additional five percent to LULAC Foundation, Inc., parent of the sponsor. As of October 6, 1977, as a result of a resolution passed by the LNEC Board of Directors, the full ten percent of the contributions generated are paid to LNEC to cover administration expenses.

NOTE 2 — INCOME TAXES

No federal or state income taxes have been provided relying on the Internal Revenue Service's determination letter of January 27, 1976, recognizing tax exempt status to the sponsor corporation.

NOTE 3 — FUND BALANCE

The Fund Balance as of September 30, 1976 has been restated to reflect \$3,000 due by the fund as of that date to another fund of the sponsor not then recorded.

NOTE 4 — CONTRIBUTIONS

The \$99,500 in contributions raised at the national level are matched by funds from local LULAC councils throughout the United States. While these LULAC contributions do not enter the books of the national fund, they should be considered as being part of the LNSF total contributions raised for scholarships. The local contributions raised during the year ending September 30, 1977 were \$79,000.

The Future

The growth of the LULAC National Scholarship Fund for Americans of Spanish Origin in its first 3 years has been phenomenal. Prospects for the coming years at this point seem virtually limitless. However, the LNSF believes that growth in dollars alone does not of itself guarantee the professionalism and quality of any scholarship program.

In 1978 the stress on two types of scholarships, need and merit will be continued. The size and number of these individual scholarships will be increased and for the first time, the LNSF will move into the area of full scholarships. In 1978, five outstanding applicants will be selected to receive full four year awards.

Ten percent (10%) of all donations to the LNSF are used for administrative purposes, an extremely small percentage, especially when compared to other similar non-profit organizations. As the dollar size of the LNSF has grown, the greater availability of administrative money has made possible the addition of new staff members. By expanding its staff the LNSF stands prepared for the inevitable growth it will experience over the next year.

The problems facing the Hispanic desiring to attend college are enormous. The costs to society of non-contributing members is staggering in its incalculability. It is long past time for action to be taken to break down the barriers and bring equal opportunity and access to Hispanic Americans. Education is the answer.

The LNSF at this stage can help but a few. We invite you to join with us to expand the effort to assist Hispanic students in their educational endeavors and in so doing build a better America for all our children.

Credits

Design and Editorial Coordination

Marín Chávez
Mark Acuña
LNSF, Washington, D. C.

Graphic Assistance

Vicky Reeves

Editorial Assistance

Esteban Martínez
Erin Lorber
Rafael Torrech
LNSF, Washington

Printing

Old Dominion Printing Company

Special Thanks To The Staff

Narciso Cano
Jackie Boras
Gina Johnson
Joan Ollie
Myriam Oglivie-Phillips,
Bernardo Velásquez
Jamie Koloditch
Loring Henderson
José Longoria
Nina Toro
Donna Anderson
Luis González

LNSF Administered by the LULAC National Educational Service Centers, Inc.,
a program of the League of United Latin American Citizens.

Colleges And Universities In Which 1977 LNSF Recipients Are Enrolled

ARKANSAS

Harding College

ARIZONA

Eastern Az. Univ.
Northern Az. Univ.
Phoenix College
University of Az.
Yavapai Jr. College

CALIFORNIA

Antelope Valley College
California State College,
Dominguez Hills
California State Univ. at
Fullerton
Cerritos Jr. College
Chapman College
Cypress State Univ.
El Cumino College
Golden State Univ.
Harbor College
Humboldt State Univ.
Long Beach State Univ.
San Diego State Univ.
San Francisco Univ.
Stanford Univ.
University of Cal. at
Los Angeles
University of Cal. at
Irving
University of Southern Cal.
Whittier College

COLORADO

Colorado State Univ.
Denver Community College
Metra State
Ortero Jr. College
University of Colo.
University of Colo. Medical
Center
University of Colo. Medical
Center, Dental School
University of Denver
University of Northern Colo.
University of Southern Colo.

CONNECTICUT

University of Conn.
University of Hartford
University of New Haven
South Central Comm.
College
Southern Conn. State
College
Yale Univ.

ILLINOIS

Black Hawk College
Carl Sandburg Jr.
College
Illinois Institute of
Technology
Northwestern Univ.
Southern Ill. Univ.
University of Ill.
University of Urbana
Western Ill. Univ.

IOWA

Marycrest College
University of Iowa

KANSAS

University of Kansas
University of Kansas
School of Law
Washburn Univ.
Washburn Univ. School
of Law

MARYLAND

University of Maryland

MASSACHUSETTS

Boston Univ.
Chamberlayne Jr. College
Harvard College
Harvard Law School
Harvard Medical School
Lowell Univ.

Massachusetts Institute
of Technology
Newbury Jr. College
Northeastern Univ.
Salem State College
Southeastern Mass. Univ.
Springfield College
Tufts Univ.
University of Mass. at
Amherst
University of Mass. at
Boston
Westfield State College
Worcester State College

MISSOURI

Northwestern Mo. State
Univ.

MINNESOTA

Carleton College

NEW JERSEY

Princeton Univ.

NEW MEXICO

New Mexico Highlands Univ.
New Mexico State Univ.
University of N. Mex.

NEW YORK

Baruch College
Bronx Comm. College
Brooklyn Law School
City Univ. of N. Y.
Columbia Law School
Cornell
Fordham Univ.
Institute of Technology
John Jay College
New York Univ.
Polytechnical Institute of
N. Y.
Pratt Institute
Stony Brook College

OHIO

Ohio State Univ.

PENNSYLVANIA

Camden County Comm. College
Glassboro State College
Community College of Phila.
Holy Family College
Northeastern Christian College
Temple Univ.
University of Penn. Law School

TEXAS

Angelo State Univ.
Austin Comm. College
Bee County College
Blinn Jr. College
Corpus Christi State Univ.
Del Mar College
Laredo Jr. College
Laredo State Univ.
North Texas State
Odessa College
Our Lady of the Lake College
Pan American College
Pranger Jr. College
Rice Univ.
Saint Mary's Univ.
San Antonio Jr. College
San Jacinto Jr. College
Southern Methodist Univ.
Southwestern Texas State Univ.
Steven F. Austin Univ.
Sul Ross State Univ.
Texas A&I
Texas A&M
Texas Women's Univ.
University of Houston
University of Texas at Austin
University of Texas at El Paso
University of Texas at San Antonio
Western Texas College

WASHINGTON, D. C.

George Washington Univ.

Financial Report

BERLIN, SEGUIN, KARAM & RAMOS
CERTIFIED PUBLIC ACCOUNTANTS
8630 FENTON STREET
SILVER SPRING, MARYLAND 20910

TO THE BOARD OF DIRECTORS
LULAC NATIONAL EDUCATIONAL SERVICE CENTERS, INC.
WASHINGTON, D. C.

We have examined the statements of assets, liabilities and fund balance of LULAC National Educational Service Centers, Inc. National Scholarship Fund for Americans of Spanish Origin as of September 30, 1977 and September 30, 1976 and the related statements of revenues and expenditures for the years then ended. Our examination was made in accordance with generally accepted auditing standards and included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances except as indicated in the following paragraph.

As more fully described in Note 4, it was impracticable for us to extend our examination to the matching fund contributions raised by the local LULAC councils.

In our opinion, the financial statements referred to above present fairly the financial position of LULAC National Educational Service Centers, Inc. National Scholarship Fund for Americans of Spanish Origin and the results of its operations for the years then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year. Although Note 4 is not considered necessary for a fair presentation of assets, liabilities and fund balance, it is presented as supplementary information.

Berlin Seguin Karam & Ramos

BERLIN, SEGUIN, KARAM & RAMOS

November 18, 1977

LULAC NATIONAL EDUCATIONAL SERVICE CENTERS, INC.
NATIONAL SCHOLARSHIP FUND FOR AMERICANS OF
SPANISH ORIGIN
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE

AS OF SEPTEMBER 30,
1977 1976

ASSETS

CASH IN BANK—Regular Account . . .	\$ 7,086	\$ 356
—Savings Account . . .	28,473	5,841
SCHOLARSHIPS RECEIVABLE	7,500	
TOTAL ASSETS	<u>\$ 43,059</u>	<u>\$ 6,197</u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Due to Other Funds of Sponsor	\$ 1,247	\$ 3,025
Scholarships Obligated	32,658	2,140
TOTAL LIABILITIES	<u>\$ 33,905</u>	<u>\$ 5,165</u>
FUND BALANCE (NOTE 3)	\$ 9,154	\$ 1,032
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 43,059</u>	<u>\$ 6,197</u>